

HERVEY BAYS FUTURE?

Glen Winney - FCPIA president

PROPERTY INDUSTRY





Topic one: Growth

Topic two: Housing Shortfall

Topic three : Aging Population

Topic four : Youth Attraction

Topic five: What the future looks like







INTRODUCTION

Hervey Bay is a very different city post COVID and I don't think the business community or community leaders have really adapted to the changing future we now face.

We have aged , our property went up 75% in value , rents went up 67%, we have a housing shortage and a skill shortage , plus our infrastructure can't cope with the speed of our growth

"GOVERNMENTS THAT FAIL TO PLAN FOR AN AGEING POPULATION ARE HEADED FOR A DEMOGRAPHIC TIME BOMB" - Nicola Sturgeon



ACTUAL VERSUS PREDICTED GROWTH

Fraser Coast has 118,000 population, Hervey Bay approx 65,000

The Fraser Coast is set to triple (approx.) in 72 years.

In 2096 = Fraser Coast 354,000 & Hervey Bay 195,000

But probably more like a 2/3 split because most will want to live by the water.

Overall, 230,000 in Hervey Bay



I PREDICT OVER 170,000 RESIDENTS BY 2046!

Jan 2024

118,505

22 Years 55,000 people

2500 People Each Year

1136 Houses Each Year

Predicted Population 2046

173,505

ACTUAL V'S PREDICTED GROWTH cont.

If we reach

KPMG Report

2020

106,796

June 2019

4 Years 10,591

> 2,647 p/year 1203

Houses

117,387

Actual

June 2023

18 Years 13,319

739 p/year

335 Houses

Projected Population 2041

130,706

173,505 in 2046

Planning is Short by 42,799 people AND 19,454 **Houses**

Current forecast.id 2024

112,090

3 Years **June 2021** 6,415

> 2,138 p/year

971

Jan 2024

118,505

Houses

22 Years

32,565

1480 p/year

672 Houses

Projected Population 2046

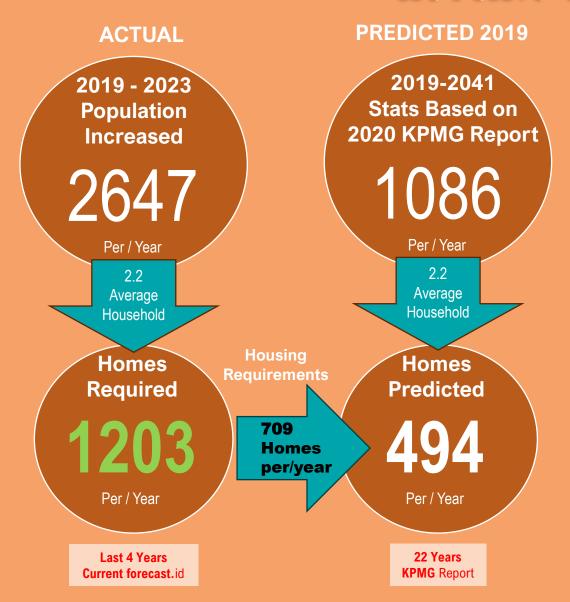
151,070

Planning is **Short by 22,435** people AND 10,197 **Houses**

Pre Covid / Post Covid - Real Figures

HOUSING SHORTFALLS





2021-2046 **Stats Based on** Current id Report 1559 Per / Year 2.2 Average Household Homes **Predicted** 708 Per / Year 25 Years Current forecast.id

PREDICTED 2021

If We Continue At 2500
People Per Year Till 2046,
Then Our Population Could
Be 173,000
55,000 New People
And
1000 Plus Home Types A

QUESTION:

KPMG Report **42,799 SHORTFALL***

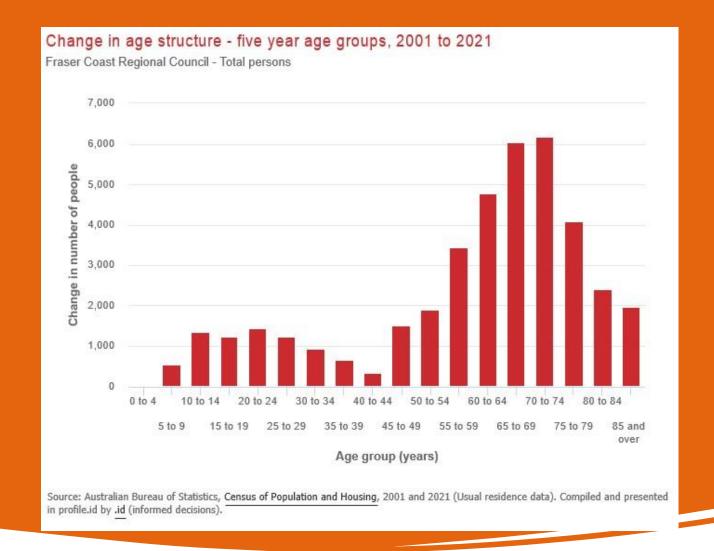
Year...

Forecast.id Report under By 22,435*

10,197 - 19,454* HOME SHORTFALL

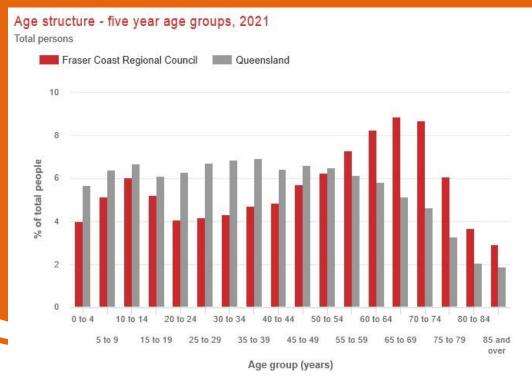
2001 TO 2021 POPULATION GROWTHS BY AGE



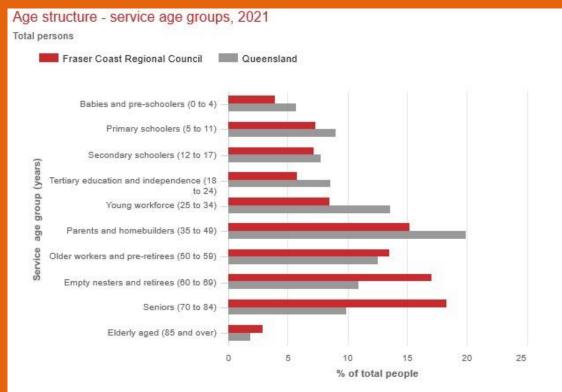


AGE WENT FROM 48 TO 51



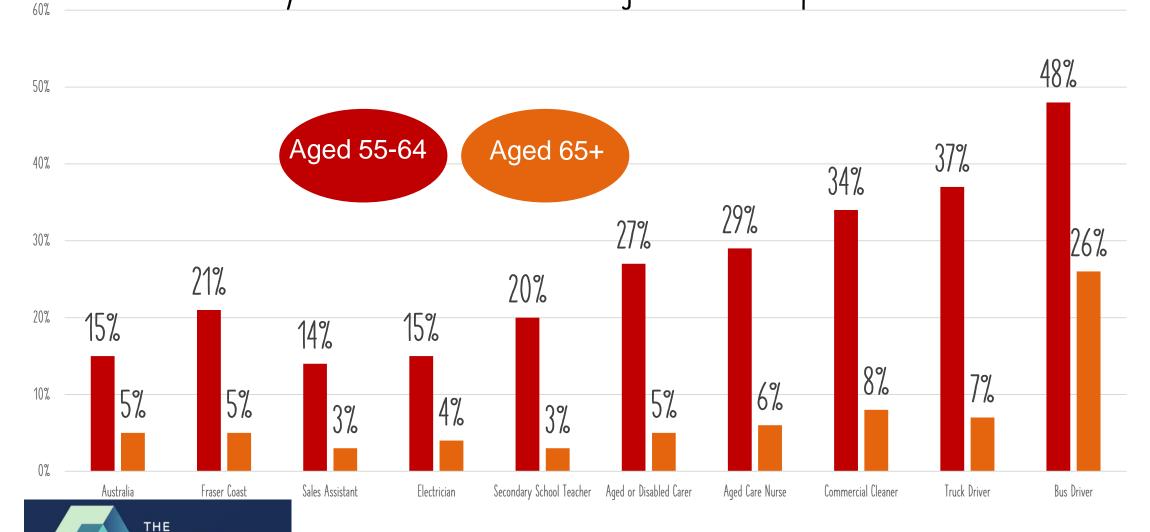


Source: Australian Bureau of Statistics, Census of Population and Housing, 2021 (Usual residence data). Compiled and presented in profile.id by .id (informed decisions).



Source: Australian Bureau of Statistics, Census of Population and Housing, 2021 (Usual residence data). Compiled and presented in profile.id by .id (informed decisions).

Currently a LARGE proportion of our local workforce are due to RETIRE in the next 20 years Many Jobs in the Fraser Coast Region face a steep retirement cliff PROPERTY INC.



DEMOGRAPHICS

GROUP



INFASTRUCTURE CHALLENGES

 $\begin{array}{c} 1 \\ \hline \end{array}$

WIDEBAY REGIONAL PLAN FLAWED

NEEDS A FULL REVIEW

COUNCIL NEW TOWN PLANNING

UNDERPLANNING ON
POPULATION
PREDICTIONS
Based on Pre-COVID Numbers

MAIN ROAD'S

HEAD IN THE SAND ABOUT HERVEY BAY GROWTH & NEEDS

POLITITIONS IGNORING INFASTRUCTURE FOR DECADES

LACKING POLITICAL
LEADERSHIP ON ALL
LEVELS OF
GOVERNMENT

FOUNDATIONS ON QUICKSAND

WE ARE DESIGNING
INFRASTRUCTURE
NEEDS ON A FLAWED
FORMULA

FCPIA PRIORITY LIST



HERVEY BAY'S BRUCE HIGHWAY CONNECTOR - "FRASER COAST GATEWAY"

- Planning for a direct connector from the Bruce Highway to Hervey Bay
- Identify land and location
- Fund feasibility study
- Embed in Wide Bay Regional Plan & Main Roads
 Fraser Coast Integrated Transport Strategy

2. HERVEY BAY ESPLANADE

- Significantly reduce vehicle traffic on the Esplanade
- More Pedestrian, Bicycle and Scooter Friendly
- Enhanced Recreation Hub / Night Life Economy
- Remove Torquay forshore caravan park for community recreational space
- Funding to deliver master plan, including Esplanade footpath widening, cycle lanes and underground works

FRASER COAST SPORTS AND RECREATION PRECINCT

- Funding to undertake detailed design and construction of a multi function indoor sports facility
- Address shortfalls in Indoor and Outdoor sports facilities
- 10,000 Seat Stadium

PRIORITIES (CONT.)



4 HERVEY BAY / MARYBOROUGH WATER GRID

- Protecting our water supply by linking the Burrum River and Mary River Catchments - \$60 Million (Stage 1)
- Improve resilience and drought proofing our community
 Securing water beyond 2050

6. YOUTH RETENTION

- Job opportunities
- Night life economy
- Change Housing Model (Right Sizing)
- Education that suits jobs

5. MARYBOROUGH HERVEY BAY ROAD

- Chapel Road Intersection
- Plan and upgrade the intersection
- Allow for another school in the area
- Cater for growth South of the ridge line/Nikenbah
- Provide missing Connection Maryborough Rail Trail

HERVEY BAY MEDICAL PRECINCT

- Set Up a Fraser Coast Health Board
- Set Up a Cardio Ward and Other Age appropriate Services
- Future Infrastructure for Post-COVID Growth and Aging
- Create Masterplan including TAFE area

PRIORITIES (CONT.)



8-HERVEY BAY MARINA

- Complete master plan and fund outcomes
- Streamline the multiple leases
- Create freehold opportunities for Development
- Expand to Harbour to Cater for Growth
- Increase tourism facilities & Maritime Services Hub

9. HERVEY BAY CBD

- Create an Education Precinct
- Rename it 'Hervey Bay' as a Suburb
- Bring in State Government Departments (Regional Head Offices)
- Bring TAFE into CBD to Reignite Youth Retention
- Create a night life Economy and Food Precinct

10. WIDE BAY REGIONAL PLAN

- Needs a complete review
- Growth Figures need to be updated
- Include Schools, Road upgrades & Health in Hervey bay
- Fraser Coast will be the main growth centre of Wide Bay
- Need to identify current and future infrastructure needs





YOUTH ATTRACTION

We have to reverse our trajectory or we are in SERIOUS trouble in 20 Years or LESS



WHAT WILL HAPPEN

If we do Nothing....

- Aging Population.
- Decrease in Workers
- .More affordability Issues
- Loss of young talent
- Declining Economy
- Lack of infrastructure

If we start to plan ahead...

- Align education with job opportunities.
- .Create a night Economy
- .Build appropriate infrastructure
- Have a Vision which makes a cohesive community
- Increase property value & Diversity
- A Sustainable Economy



"HERVEY BAY'S FUTURE HINGES ON RIGHT SIZING OUR HOUSING MARKET. WE MUST DIVERSIFY HOUSING OPTIONS TO ATTRACT AND RETAIN YOUNGER PEOPLE, FOSTERING A VIBRANT, BALANCED COMMUNITY.

Let's build modern, affordable homes that cater to all ages, ensuring a dynamic and prosperous future for our city."

WITH THE END IN MIND





WHAT DO WE WANT HERVEY BAY TO LOOK LIKE IN 2050 OR 2100

130,000 - 230,000 PLUS Population

"By embracing necessary changes today, We pave the way for a brighter, More prosperous future for generations to come" – Unknown







WE HAVE BEEN CATERING FOR RETIREES FOR DECADES - OUR FOCUS NEEDS TO CHANGE



WHAT CAN WE DO TO CHANGE COURSE

"A PARADIGM SHIFT"

 $\begin{array}{c} 1 \\ \hline \end{array} \longrightarrow \begin{array}{c} 2 \\ \hline \end{array} \longrightarrow \begin{array}{c} 3 \\ \hline \end{array} \longrightarrow \begin{array}{c} 4 \\ \hline \end{array} \longrightarrow \begin{array}{c} 5 \\ \hline \end{array}$

Change the Shape and Feel of the Esplanade Night Life Economy Educate and Provide Jobs

Youth Attraction
To The Area

Have a Vision

+ Sell This City As Something Other Than A Retiree Haven

A PARDIGM SHIFT OCCURS WHEN A COMMUNITY OR GOVERNMENT RECOGNIZES THE NECESSITY OF CHANGE

AND HAS THE COURAGE TO FORCE A NEW PATH FOR THE BETTERMENT OF ALL - STEPHEN COVEY

Q&A







www.fcpia.com.au

admin@fcpia.com.au





FCPIA are a Fraser Coast based organisation that serve to represent the whole property sector.

Our goal is to represent the industry, improve outcomes for the Fraser Coast, and contribute to the greater development of our community and economy.

BOOK TODAY FOR OUR ANNUAL EYENT - WOMEN IN HEELS





Listen, Learn, And Be Inspired
By Hervey Bay's Leading Women In Business

The Clubhouse - Friday 30th August

Hervey Bay Golf Club Doors Open 11.30 am Seated 12.00pm - 4pm 1 COURSE LUNCHEON

Also enjoy Raffle Tickets / Auction / Prizes for Best Heels (or Boots for Blokes)



Book Today.

